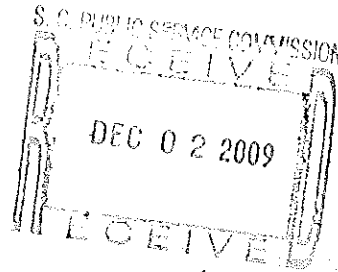




November 30, 2009

Mr. Charles L.A. Terreni
Chief Clerk/Administrator
South Carolina Public Service Commission
101 Executive Center Dr., Suite 100
Columbia, South Carolina 29210



COPY

Posted: lod

Dept: S.A.

Date: 12/2/09

Time: 2:35

2006-270-E

Dear Mr. Terreni:

In compliance with the Public Service Commission's Order No. 18,100 in Docket No. 17,134 dated January 15, 1975; a request from the Executive Director dated September 30, 1987; Order Nos. 88-864 and 88-971 in Docket No. 88-11-E; and the officer verification certification enacted by the Commission on December 17, 2002, Carolina Power & Light Company d/b/a Progress Energy Carolinas, Inc. submits the following information per its books and as adjusted for the 12-month period ending September 30, 2009:

1. Officer verification certificate
2. System Rate of Return on Rate Base - Exhibit A1
3. South Carolina Rate of Return on Rate Base - Exhibit A2
4. Return on Common Equity (Allocated to South Carolina Retail) - Exhibit B
5. Earnings Per Share on Progress Energy's Common Stock - \$2.58
6. Debt Coverage Ratio or Earnings to Fixed Charges -- 4.82 times

The allocations and adjustments required to determine the information requested in the Commission's orders and request are in general accordance with the allocation methodology described by the Commission in our most recent general rate case (Docket No. 88-11-E, Order No. 88-864). The level of detail encompassed in this report is not sufficient for ratemaking purposes.

Attached is a copy of this report, which I request that you stamp and return to me. If you have any questions or concerns, please call me at 919-546-2559.

Sincerely,

M. Scott Foster

M. Scott Foster
Manager - PEC Regulatory & Property Accounting
Progress Energy Service Company

RECEIVED

DEC 02 2009

PSC SC
DOCKETING DEPT.

c: John Flitter

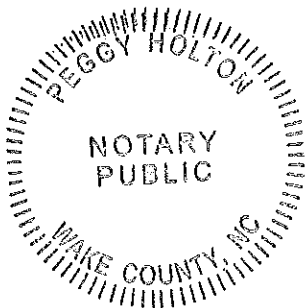
Enclosure

CERTIFICATION

(Certification must be signed by the Chief Financial Officer)

I, Mark F. Mulhern, state and attest, under penalty of perjury, that the attached quarterly financial report is filed on behalf of Progress Energy Carolinas, Inc. as required by the Public Service Commission of South Carolina; That I have reviewed said report and, in the exercise of due diligence, have made reasonable inquiry into the accuracy of the information and representations provided therein; and that, to the best of my knowledge, information, and belief, all information contained therein is accurate and true and contains no false, fictitious, fraudulent or misleading statements; that no material information or fact has been knowingly omitted or misstated therein, and that all information contained therein has been prepared and presented in accordance with all applicable South Carolina general statutes, Commission rules and regulations, and applicable Commission Orders. Any violation of this Certification may result in the Commission initiating a formal earnings review proceeding.

The information in this filing is subject to and should be read in conjunction with all filings made by Progress Energy, Inc. with the SEC that contain information related to Progress Energy, Inc.'s and/or Progress Energy Carolinas, Inc.'s 2009 financial results, copies of which can be obtained at <http://www.sec.gov/edgar>.



Mark F. Mulhern

Mark F. Mulhern
Executive Vice President and Chief Financial Officer
Progress Energy, Inc.

11-23-09

Date Signed

Subscribed and Sworn to before me this 23rd day of November, 2009.

Peggy Holton

Notary Public

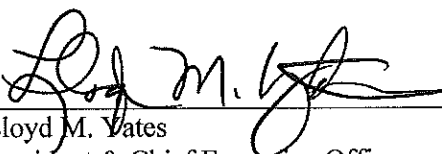
My Commission Expires: My Commission Expires June 25, 2011.

CERTIFICATION

(Certification must be signed by the Chief Executive Officer)

I, Lloyd M. Yates, state and attest, under penalty of perjury, that the attached quarterly financial report is filed on behalf of Progress Energy Carolinas, Inc. as required by the Public Service Commission of South Carolina; That I have reviewed said report and, in the exercise of due diligence, have made reasonable inquiry into the accuracy of the information and representations provided therein; and that, to the best of my knowledge, information, and belief, all information contained therein is accurate and true and contains no false, fictitious, fraudulent or misleading statements; that no material information or fact has been knowingly omitted or misstated therein, and that all information contained therein has been prepared and presented in accordance with all applicable South Carolina general statutes, Commission rules and regulations, and applicable Commission Orders. Any violation of this Certification may result in the Commission initiating a formal earnings review proceeding.

The information in this filing is subject to and should be read in conjunction with all filings made by Progress Energy, Inc. with the SEC that contain information related to Progress Energy, Inc.'s and/or Progress Energy Carolinas, Inc.'s 2009 financial results, copies of which can be obtained at <http://www.sec.gov/edgar>.

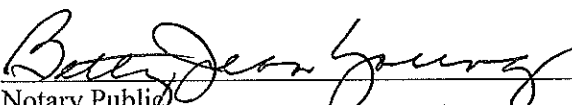


Lloyd M. Yates
President & Chief Executive Officer
Progress Energy Carolinas, Inc.

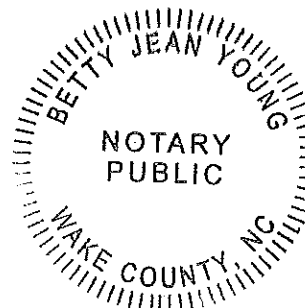
11/23/09

Date Signed

Subscribed and Sworn to before me this 23RD day of November, 2009.



Notary Public
My Commission Expires: Oct 5, 2013



PROGRESS ENERGY CAROLINAS
SC QUARTERLY REPORT
PER BOOKS AND ADJUSTED COS STUDY
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2009

SYSTEM TOTAL - ELECTRIC OPERATIONS			
DESCRIPTION	TOTAL PER BOOKS	ADJUSTMENTS	TOTAL WITH ADJUSTMENTS
(1)	(2)	(3)	(4)
	\$	\$	\$
NET OPERATING REVENUE	4,611,840,042	(223,530,121)	4,388,309,921
OPERATING EXPENSE:			
NET O&M EXPENSES	2,925,241,828	(166,546,025)	2,758,695,803
DEPRECIATION	482,382,772	14,782,959	497,165,731
TAXES (OTHER THAN INCOME)	207,104,414	168,816	207,273,230
INCOME TAX - STATE	30,481,191	1,732,431	32,213,622
INCOME TAX - FEDERAL	169,928,390	(22,864,526)	147,063,864
PROV. FOR DEFERRED TAXES	140,426,329	(81,420,393)	59,005,936
INVESTMENT TAX CREDIT	(5,733,012)	-	(5,733,012)
TOTAL OPERATING EXPENSE	3,949,831,912	(254,146,738)	3,695,685,174
INCOME FOR RETURN:			
OPERATING INCOME	662,008,130	30,616,617	692,624,747
CUSTOMER GROWTH	2,891,743	133,738	3,025,481
INTEREST ON CUST. DEPOSITS	(5,340,460)	-	(5,340,460)
HARRIS DEFERRAL AMORT.	-	-	-
TOTAL INCOME FOR RETURN	659,559,413	30,750,355	690,309,768
RATE BASE:			
PLANT IN SERVICE:			
ELECTRIC PLANT IN SERVICE	16,161,378,312	76,403,033	16,237,781,345
PLANT HELD FOR FUTURE USE	2,600,833	-	2,600,833
RESERVE FOR DEPRECIATION	(8,561,301,889)	(16,987,672)	(8,578,289,561)
NET PLANT IN SERVICE	7,602,677,256	59,415,361	7,662,092,617
NUCLEAR FUEL INVENTORY	318,188,505	-	318,188,505
DEFERRED TAXES - LIB. DEPR.	(1,251,243,000)	160,867,549	(1,090,375,451)
REGULATORY ASSETS	647,711,532	(83,049,755)	564,661,777
WORKING CAPITAL:			
MATERIALS & SUPPLIES	888,736,346	(224,036,661)	664,699,685
CASH WORKING CAPITAL	423,711,135	-	423,711,135
UNCLAIMED REFUNDS	(267,115)	-	(267,115)
PREPAYMENTS	1,526,795	-	1,526,795
TAX ACCRUALS	(39,974,305)	-	(39,974,305)
CUSTOMER DEPOSITS	(92,665,795)	-	(92,665,795)
OPERATING RESERVES	(705,186,450)	-	(705,186,450)
CUSTOMER ADVANCES FOR CONSTR.	(20,201,426)	-	(20,201,426)
UNAMORTIZED PROJECTS	-	-	-
TOTAL WORKING CAPITAL	455,679,185	(224,036,661)	231,642,524
TOTAL RATE BASE	7,773,013,478	(86,803,506)	7,686,209,972
RATE OF RETURN (%)	8.49		8.98

PROGRESS ENERGY CAROLINAS
SC QUARTERLY REPORT
PER BOOKS AND ADJUSTED COS STUDY
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2009

S.C. RETAIL TOTAL - ELECTRIC OPERATIONS			
DESCRIPTION	TOTAL PER BOOKS	ADJUSTMENTS	TOTAL WITH ADJUSTMENTS
(1)	(2)	(3)	(4)
	\$	\$	\$
NET OPERATING REVENUE	540,416,701	(8,039,836)	532,376,865
OPERATING EXPENSE:			
NET O&M EXPENSES	420,974,936	(20,000,900)	400,974,036
DEPRECIATION	66,057,911	1,876,377	67,934,288
TAXES (OTHER THAN INCOME)	14,526,511	36,637	14,563,148
INCOME TAX - STATE	2,185,239	1,391,950	3,577,189
INCOME TAX - FEDERAL	(14,391,222)	4,742,152	(9,649,070)
PROV. FOR DEFERRED TAXES	11,383,538	(4,017,615)	7,365,923
INVESTMENT TAX CREDIT	(818,521)	-	(818,521)
TOTAL OPERATING EXPENSE	499,918,392	(15,971,399)	483,946,992
INCOME FOR RETURN:			
OPERATING INCOME	40,498,309	7,931,563	48,429,873
CUSTOMER GROWTH	(15,686)	(3,072)	(18,758)
INTEREST ON CUST. DEPOSITS	(475,763)	-	(475,763)
HARRIS DEFERRAL AMORT.	-	-	-
TOTAL INCOME FOR RETURN	40,006,860	7,928,491	47,935,352
RATE BASE:			
PLANT IN SERVICE:			
ELECTRIC PLANT IN SERVICE	2,327,766,839	11,004,395	2,338,771,234
PLANT HELD FOR FUTURE USE	374,600	-	374,600
RESERVE FOR DEPRECIATION	(1,220,336,494)	(2,404,621)	(1,222,741,115)
NET PLANT IN SERVICE	1,107,804,945	8,599,774	1,116,404,719
NUCLEAR FUEL INVENTORY	45,898,516	-	45,898,516
DEFERRED TAXES - LIB. DEPR.	(200,197,560)	13,515,889	(186,681,671)
REGULATORY ASSETS	97,742,449	(11,961,728)	85,780,721
WORKING CAPITAL:			
MATERIALS & SUPPLIES	105,747,948	(8,131,652)	97,616,296
CASH WORKING CAPITAL	61,181,091	-	61,181,091
UNCLAIMED REFUNDS	(2,894)	-	(2,894)
PREPAYMENTS	249,859	-	249,859
TAX ACCRUALS	(4,859,331)	-	(4,859,331)
CUSTOMER DEPOSITS	(15,031,651)	-	(15,031,651)
OPERATING RESERVES	(100,509,904)	-	(100,509,904)
CUSTOMER ADVANCES FOR CONSTR.	(2,689,792)	-	(2,689,792)
UNAMORTIZED PROJECTS	-	-	-
TOTAL WORKING CAPITAL	44,085,326	(8,131,652)	35,953,674
TOTAL RATE BASE	1,095,333,676	2,022,283	1,097,355,959
RATE OF RETURN (%)	3.65		4.37

PROGRESS ENERGY CAROLINAS
S.C. QUARTERLY REPORT
S.C. RETAIL - RETURN ON COMMON EQUITY
FOR THE TEST YEAR ENDED SEPTEMBER 30, 2009

"PER BOOKS"

DESCRIPTION	TOTAL COMPANY CAPITALIZATION		S.C. RETAIL RATE BASE	RATE EARNED	NET OPERATING INCOME
	AMOUNT \$	RATIO %			
(1)	(2)	(3)	(4)	(5)	(6)
LONG-TERM DEBT	3,687,131,867	42.87%	469,569,547	5.19%	24,370,659
PREFERRED STOCK	59,333,982	0.69%	7,557,802	5.62%	424,748
COMMON EQUITY	4,854,979,563	56.44%	618,206,327	2.46%	15,211,452
TOTAL CAPITALIZATION	8,601,445,412	100.00%	1,095,333,676		40,006,860

"ADJUSTED"

DESCRIPTION	TOTAL COMPANY CAPITALIZATION		S.C. RETAIL RATE BASE	RATE EARNED	NET OPERATING INCOME
	AMOUNT \$	RATIO %			
(1)	(2)	(3)	(4)	(5)	(6)
LONG-TERM DEBT	3,664,882,509	43.28%	474,935,659	5.19%	24,649,161
PREFERRED STOCK	59,333,982	0.70%	7,681,492	5.62%	431,700
COMMON EQUITY	4,744,060,704	56.02%	614,738,808	3.72%	22,854,491
TOTAL CAPITALIZATION	8,468,277,195	100.00%	1,097,355,959		47,935,352